

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Tel.: 2201 1787 / 2201 9193

Maker Bhavan No.2, Ground Floor

18, Sir Vithaldas Thackersey Marg

New Marine Lines, Mumbai - 400 020

Bimal R. Desai, B.Sc., F.C.A.

Ketan S. Patel, B.Com., F.C.A.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

- 1. We have audited the accompanying financial statements of SOPHIA COLLEGE EX-STUDENTS' ASSOCIATION - a unit of Society For the Higher Education of Women in India, ('the Trust') which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
- 2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trusts Act, 1950 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2019;
- ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and
- iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

- 3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
- 4. We have taken into account the provisions of the Act and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement,
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

#### Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such



ATTESTED TRUE COPY

A.P. Patel

PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)

*Chhotalal H. Shah & Co. (Regd)*  
CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.  
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193  
Maker Bhavan No.2, Ground Floor  
18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO  
Chartered Accountants  
F.R.N. 101828W



Partner

**BIMAL R. DESAI**  
CHARTERED ACCOUNTANT  
Membership No. 39201

Place : Mumbai

Date : 20 SEP 2019



SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
BALANCE SHEET

LIABILITIES

Liabilities Towards SCESA Pune:  
As per last Balance Sheet 20,295.70

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance Sheet	5,267.34	
Less: Deficit as per annexed Income and Expenditure Account	(1,10,431.00)	
	(1,05,163.66)	
Add: Transfer from SHEWI	1,50,000.00	
	44,836.34	
Less: Transferred to College Improvement Fund	25,000.00	19,836.34
<u>Life Membership Fees:</u>		
Received during the year	13,500.00	
Less: Transferred to SHEWI	13,500.00	

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 40,132.04

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.  
Chartered Accountants  
F.R.N. 101828W



*Bimal R. Desai*  
PARTNER

BIMAL R. DESAI  
CHARTERED ACCOUNTANT  
Membership No. 39201

MUMBAI  
Date : 20 SEP 2019  
Com : DP



ATTESTED TRUE COPY  
*A.P. Patil*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

Tel.: 2201 1787 / 2201 9193

Maker Bhavan No.2, Ground Floor  
18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

OF WOMEN IN INDIA, MUMBAI  
EX -STUDENTS ASSOCIATION  
AS AT 31ST MARCH, 2019

ASSETS

A.B.E PROJECT:

COMPUTERS:

As per last Balance Sheet	5.00	
Less: Depreciation written off	<u>2.00</u>	3.00

C.M.C.A.:

FURNITURE & FIXTURES:

As per last Balance Sheet	8,016.00	
Less: Depreciation written off	<u>802.00</u>	7,214.00

COMPUTERS:

As per last Balance Sheet	59.00	
Less: Depreciation written off	<u>24.00</u>	35.00

SCESA:

COMPUTERS:

As per last Balance Sheet	3,791.00	
Less: Depreciation written off	<u>1,516.00</u>	2,275.00

T.D.S on Interest:

As per last Balance Sheet		3,651.00
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CASH AND BANK BALANCES:

In Savings Account with:

Indian Bank

(Account No. 417640165 )

26,787.94

Cash on hand

166.10

26,954.04

TOTAL RUPEES

40,132.04

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.



PRINCIPAL

*Principal, Sophia College*



ATTESTED TRUE COPY

*A.P. Pahl*

PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To SCESA Expenses		93,555.00
To Awards		26,000.00
To Depreciation on:		
Computer - ABE Project	2.00	
Computer - CMCA	24.00	
Furniture & Fixture- CMCA	802.00	
Computer - SCESA	1,516.00	2,344.00
		<hr/>

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 1,21,899.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



*[Signature]*  
PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT

Membership No. 39201

MUMBAI

Date : 20 SEP 2019

Com : DP



ATTESTED TRUE COPY  
*A.P. Patil*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

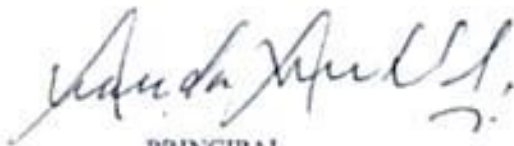
Tel: 2201 1787 / 2201 9193  
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18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

OF WOMEN IN INDIA, MUMBAI  
EX-STUDENTS ASSOCIATION  
FOR THE YEAR ENDED 31ST MARCH, 2019

INCOME

By Interest on Bank account	1,468.00
By Workshop fees	10,000.00
By Deficit carried over to Balance Sheet	1,10,431.00

TOTAL RUPEES 1,21,899.00



PRINCIPAL

*Principal, Sophia College*



SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To Balance as on 01.04.2018		
In Savings Account with :		
Indian Bank	6,884.94	
(Account No. 417640165)		
Cash on hand	<u>3,156.10</u>	10,041.04
To Interest on Bank account		1,468.00
To Workshop fees		<u>10,000.00</u>
To Life Membership fees		<u>13,500.00</u>
To Transferred from SHEWI		1,50,000.00

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 1,85,009.04

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



*(Signature)*

PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

MUMBAI

Date : 20 SEP 2019

Com : DP





Tel: 2201 1787 / 2201 9193  
Maker Bhavan No.2, Ground Floor  
18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

OF WOMEN IN INDIA, MUMBAI  
EX-STUDENTS ASSOCIATION  
FOR THE YEAR ENDED 31ST MARCH, 2019

**PAYMENTS**

By Contribution to SHEWI for life membership fees		13,500.00
By Contribution to College Improvement Fund for overhead expenses		25,000.00
By SCESA Expenses		93,555.00
By Awards		26,000.00
By <u>Balance as on 31.03.2019</u>		
In Savings Account with :		
Indian Bank		
(Account No. 417640165)	26,787.94	
Cash on hand	<u>166.10</u>	26,954.04

TOTAL RUPEES 1,85,009.04

The above Statement is true and correct to the best of my knowledge and belief.

  
PRINCIPAL

*Principal, Sophia College*



SOCIETY FOR THE HIGHER EDUCATION OF WOMEN IN INDIA, MUMBAI

SOPHIA COLLEGE EX-STUDENTS' ASSOCIATION

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2019

**A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:**

**SIGNIFICANT ACCOUNTING POLICIES:**

Method of Accounting:

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

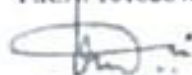
**2 Fixed Assets & Depreciation:**

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:
- |                                     |     |
|-------------------------------------|-----|
| a) A.B.E. Project - Computer        | 40% |
| b) C.M.C.A. - Furniture & Equipment | 10% |
| c) C.M.C.A. - Computer              | 40% |
| d) SCESA - Computers                | 40% |

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

**BIMAL R. DESAI**

CHARTERED ACCOUNTANT.

Membership No 35201



PRINCIPAL

*Principal, Sophia College*



Mumbai :

Date: **20 SEP 2019**



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.  
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193  
Maker Bhavan No.2, Ground Floor  
18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

INDEPENDENT AUDITOR'S REPORT

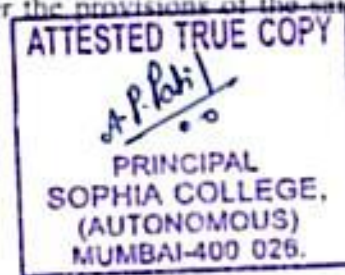
Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of SOPHIA COLLEGE EX-STUDENTS' ASSOCIATION - a unit of Society For the Higher Education of Women in India, (the Trust) which comprise the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2020;
  - ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and
  - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Management's Responsibility for the Financial Statements

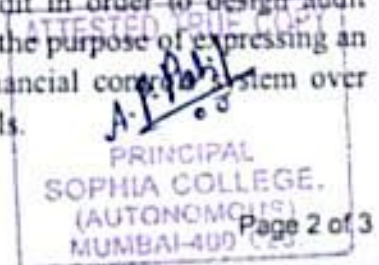
6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

#### Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.



iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;

iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO  
Chartered Accountants  
F.R.N. 101828W



Partner



**BIMAL R. DESAI**  
CHARTERED ACCOUNTANT.  
Membership No. 39201

Place : Mumbai

Date :

**26 NOV 2020**



SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
BALANCE SHEET

LIABILITIES

Liabilities Towards SCESA Pune:

As per last Balance Sheet 20,295.70

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance Sheet 19,836.34

Less: Deficit as per annexed Income and  
Expenditure Account (84,152.00)

(64,315.66)

Add: Transfer from SHEWI 1,00,000.00

35,684.34

Less: Transferred to College Improvement Fund 25,000.00 10,684.34

Life Membership Fees:

Received during the year 7,000.00

Less: Transferred to SHEWI 7,000.00

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 30,980.04

As per our report of even date annexed

For CHHOTATAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



*(Signature)*

PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT

Membership No. 39201

MUMBAI

Date 26 NOV 2020

Com: PD

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*(Signature)*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

Tel: 2201 1787 / 2201 9193

Maker Bhavan No.2, Ground Floor  
18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

OF WOMEN IN INDIA, MUMBAI  
EX -STUDENTS ASSOCIATION  
AS AT 31ST MARCH, 2020

ASSETS

A.B.E PROJECT:

COMPUTERS:

As per last Balance Sheet	3.00	
Less: Depreciation written off	<u>1.00</u>	2.00

C.M.C.A.:

FURNITURE & FIXTURES:

As per last Balance Sheet	7,214.00	
Less: Depreciation written off	<u>721.00</u>	6,493.00

COMPUTERS:

As per last Balance Sheet	35.00	
Less: Depreciation written off	<u>14.00</u>	21.00

SCESA:

COMPUTERS:

As per last Balance Sheet	2,275.00	
Less: Depreciation written off	<u>910.00</u>	1,365.00

T.D.S on Interest:

As per last Balance Sheet		3,651.00
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CASH AND BANK BALANCES:

In Savings Account with :

Indian Bank

(Account No. 417640165 )

17,219.94

Cash on hand

2,228.10

19,448.04

TOTAL RUPEES

30,980.04

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

  
PRINCIPAL

Principal, Sophia College



Chhotalal H. Shah & Co (Regd.)  
CHARTERED ACCOUNTANTS

SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To SCESA Expenses		70,904.00
To Awards		24,100.00
To Depreciation on:		
Computer - ABE Project	1.00	
Computer - CMCA	14.00	
Furniture & Fixture- CMCA	721.00	
Computer - SCESA	910.00	1,646.00
	<u>          </u>	

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES            96,650.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



*[Signature]*  
PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

MUMBAI

Date: 26 NOV 2020

Com: Df





Tel.: 2201 1787 / 2201 9193

Maker Bhavan No.2, Ground Floor  
18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

OF WOMEN IN INDIA, MUMBAI  
EX -STUDENTS ASSOCIATION  
FOR THE YEAR ENDED 31ST MARCH, 2020  
INCOME

By Interest on Bank account	1,248.00
By Workshop fees	10,500.00
By Sale of Mug	750.00
By Deficit carried over to Balance Sheet	84,152.00

TOTAL RUPEES 96,650.00

  
PRINCIPAL

*Principal, Sophia College*



ATTESTED TRUE COPY  
*A.P. Patil*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To Balance as on 01.04.2019		
In Savings Account with :		
Indian Bank	26,787.94	
(Account No. 417640165)		
Cash on hand	<u>166.10</u>	26,954.04
To Interest on Bank account		1,248.00
To Workshop fees		<u>10,500.00</u>
To Sale of Mug		<u>750.00</u>
To Life Membership fees		<u>7,000.00</u>
To Transferred from SHEWI		1,00,000.00

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 1,46,452.04

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



*(Signature)*

PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

MUMBAI

Date 26 NOV 2020

Com: PD



ATTESTED TRUE COPY

*(Signature)*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

Tel.: 2201 1787 / 2201 9193

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New Marine Lines, Mumbai - 400 020

OF WOMEN IN INDIA, MUMBAI  
EX -STUDENTS ASSOCIATION  
FOR THE YEAR ENDED 31ST MARCH, 2020

PAYMENTS

By Contribution to SHEWI for life membership fees		7,000.00
By Contribution to College Improvement Fund for overhead expenses		25,000.00
By SCESA Expenses		70,904.00
By Awards		24,100.00
By <u>Balance as on 31.03.2020</u> In Savings Account with : Indian Bank (Account No. 417640165)	17,219.94	
Cash on hand	<u>2,228.10</u>	19,448.04

TOTAL RUPEES 1,46,452.04

The above Statement is true and correct to the best of my knowledge and belief.

  
PRINCIPAL

*Principal, Sophia College*



SOCIETY FOR THE HIGHER EDUCATION OF WOMEN IN INDIA, MUMBAI  
SOPHIA COLLEGE EX-STUDENTS' ASSOCIATION

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2020

**A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:**

**SIGNIFICANT ACCOUNTING POLICIES:**

Method of Accounting:

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

**2 Fixed Assets & Depreciation:**

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:
  - a) A.B.E. Project - Computer 40%
  - b) C.M.C.A. - Furniture & Equipment 10%
  - c) C.M.C.A. - Computer 40%
  - d) SCESA - Computers 40%

For CHHOTALAL H. SHAH & CO.  
Chartered Accountants

F.R.N. 101828W

PARTNER

**BIMAL R. DESAI**  
CHARTERED ACCOUNTANT  
Membership No. 39201



*(Signature)*  
PRINCIPAL

Mumbai :  
Date: **26 NOV 2020**

*Principal, Sophia College*



**ATTESTED TRUE COPY**  
*(Signature)*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.



2020-2021

Chhotalal H. Shah & Co. (Regd.)  
CHARTERED ACCOUNTANTS

SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
BALANCE SHEET

LIABILITIES

Liabilities Towards SCESA Pune:  
As per last Balance Sheet 20,295.70

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance Sheet	10,684.34	
Less: Deficit as per annexed Income and Expenditure Account	(33,104.00)	
	<u>(22,419.66)</u>	
Add: Transfer from SHEWI	1,50,000.00	
	<u>1,27,580.34</u>	
Less: Transferred to Sophia College Scholarship and Student Aid Fund	30,000.00	
Less: Transferred to College Improvement Fund	<u>25,000.00</u>	72,580.34

Life Membership Fees:

Received during the year	<u>2,41,500.00</u>
Less: Transferred to SHEWI	<u>2,41,500.00</u>

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 92,876.04

We have verified the above Balance Sheet and the Income and Expenditure Account for the year ended 31st March, 2021 of SOPHIA COLLEGE EX-STUDENTS' ASSOCIATION, Mumbai, a unit of Society for the Higher Education of Women in India, Mumbai with the books and records produced to us and find the same to be in accordance therewith.



MUMBAI  
Date 27 DEC 2021



For CHIHOTALAL H. SHAH & CO.

Chartered Accountants  
F.R.N. 101828W

PARTNER  
RIMAL R. DESAI  
CHARTERED ACCOUNTANT  
Membership No. 39201

ATTESTED TRUE COPY  
A.P. Pahl  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

Tel.: 2201 1787 / 2201 9193  
 Maker Bhavan No.2, Ground Floor  
 18, Sir Vitthal Das Thackersey Marg  
 New Marine Lines, Mumbai - 400 020

OF WOMEN IN INDIA, MUMBAI  
 EX -STUDENTS ASSOCIATION  
 AS AT 31ST MARCH, 2021

ASSETS

A.B.E PROJECT:

COMPUTERS:

As per last Balance Sheet	2.00	
Less: Depreciation written off	1.00	1.00

C.M.C.A.:

FURNITURE & FIXTURES:

As per last Balance Sheet	6,493.00	
Less: Depreciation written off	649.00	5,844.00

COMPUTERS:

As per last Balance Sheet	21.00	
Less: Depreciation written off	8.00	13.00

SCESA:

COMPUTERS:

As per last Balance Sheet	1,365.00	
Less: Depreciation written off	546.00	819.00

T.D.S on Interest:

As per last Balance Sheet		3,651.00
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CASH AND BANK BALANCES:

In Savings Account with:

Indian Bank

(Account No. 417640165 )

Cash on hand

80,469.94	
2,078.10	82,548.04

TOTAL RUPEES	92,876.04
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The above Balance Sheet and the sub-joined Income and Expenditure Account are true and correct to the best of my knowledge and belief.

ATTESTED TRUE COPY  
*A.P. Pahl*  
 PRINCIPAL  
 SOPHIA COLLEGE,  
 (AUTONOMOUS)  
 MUMBAI-400 026.



*[Handwritten Signature]*

PRINCIPAL

PRINCIPAL SOPHIA COLLEGE  
 (AUTONOMOUS)

*Chhotalal H. Shah & Co.* (Regd.)  
CHARTERED ACCOUNTANTS

SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To SCESA Expenses		33,313.00
To <u>Depreciation on:</u>		
Computer - ABE Project	1.00	
Computer - CMCA	8.00	
Furniture & Fixture- CMCA	649.00	
Computer - SCESA	546.00	
	<hr/>	1,204.00

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 

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 34,517.00

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.  
Chartered Accountants  
F.R.N. 101828W



  
PARTNER  
BIMAL R. DESAI  
CHARTERED ACCOUNTANT.  
Membership No. 39201

MUMBAI  
Date: 27 DEC 2021



ATTESTED TRUE COPY  
*A.P. Patil*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

Tel.: 2201 1787 / 2201 9193  
Maker Bhavan No.2, Ground Floor  
18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

OF WOMEN IN INDIA, MUMBAI  
EX -STUDENTS ASSOCIATION  
FOR THE YEAR ENDED 31ST MARCH, 2021  
INCOME

By Interest on Bank account	1,413.00
By Deficit carried over to Balance Sheet	33,104.00

TOTAL RUPEES 34,517.00

  
PRINCIPAL



PRINCIPAL SOPHIA COLLEGE  
(AUTONOMOUS)



ATTESTED TRUE COPY  
  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.



SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2020</u>		
In Savings Account with :		
Indian Bank	17,219.94	
(Account No. 417640165)		
Cash on hand	<u>2,228.10</u>	19,448.04
To Interest on Bank account		1,413.00
To Life Membership fees		2,41,500.00
To Transferred from SHEWI SCESA FUND		1,50,000.00

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 4,12,361.04

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H. SHAH & CO.  
Chartered Accountants  
F.R.N. 101828W



PARTNER  
BIMAL R. DESAI  
CHARTERED ACCOUNTANT  
Membership No. 39201

MUMBAI  
Date **27 DEC 2021**  
Comp: PD



ATTESTED TRUE COPY  
  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

Tel.: 2201 1787 / 2201 9193  
Maker Bhavan No.2, Ground Floor  
18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

OF WOMEN IN INDIA, MUMBAI  
EX -STUDENTS ASSOCIATION  
FOR THE YEAR ENDED 31ST MARCH, 2021

PAYMENTS

By Contribution to SHEWI for life membership fees		2,41,500.00
By Contribution to College Improvement Fund for overhead expenses		25,000.00
By SCESA Expenses		33,313.00
By SHEWI S. College Student Scholarship & Financial Aid Fund		30,000.00
By <u>Balance as on 31.03.2021</u>		
In Savings Account with :		
Indian Bank		
(Account No. 417640165)	80,469.94	
Cash on hand	<u>2,078.10</u>	82,548.04

TOTAL RUPEES 4,12,361.04

The above Statement is true and correct to the best of my knowledge and belief.



*A.P. Pahi*

PRINCIPAL

PRINCIPAL SOPHIA COLLEGE  
(AUTONOMOUS)



ATTESTED TRUE COPY

*A.P. Pahi*  
20

PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

SOCIETY FOR THE HIGHER EDUCATION OF WOMEN IN INDIA, MUMBAI  
SOPHIA COLLEGE EX-STUDENTS' ASSOCIATION

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2021

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

SIGNIFICANT ACCOUNTING POLICIES:

Method of Accounting:

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2 Fixed Assets & Depreciation:

i) Fixed Assets are carried at cost of acquisition less depreciation

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) A.B.E. Project - Computer	40%
b) C.M.C.A.- Furniture & Equipment	10%
c) C.M.C.A. - Computer	40%
d) SCESA - Computers	40%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W

  
PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT

Membership No. 39201





PRINCIPAL

Mumbai:

Date 27 DEC 2021

PRINCIPAL SOPHIA COLLEG  
(AUTONOMOUS)



SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
BALANCE SHEET

LIABILITIES

Liabilities Towards SCESA Pune;  
As per last Balance Sheet 20,295.70

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance Sheet 14,128.94  
Less : Adjusted as per Contra (14,128.94)

Life Membership Fees;  
Received during the year 7,500.00

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 27,795.70

We have verified the above Balance Sheet and the Income and Expenditure Account for the year ended 31st March, 2023 of SOPHIA COLLEGE EX-STUDENTS ASSOCIATION, a unit of Society for the Higher Education of Women in India, Mumbai with the books and records produced to us and find the same to be in accordance therewith.



MUMBAI  
Date : 18 SEP 2023



For CHHOTALAL H. SHAH & CO.  
Chartered Accountants  
F.R.N. 101828W

*P. B. Desai*  
PARTNER  
PANKTI B. DESAI  
CHARTERED ACCOUNTANT  
Membership No 1A5109

ATTESTED TRUE COPY  
*A.P. Patil*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 025.

OF WOMEN IN INDIA, MUMBAI  
EX -STUDENTS ASSOCIATION  
AS AT 31ST MARCH, 2023

ASSETS

A.B.E PROJECT:

COMPUTERS:

As per last Balance Sheet	0.60	
Less: Depreciation written off	<u>0.60</u>	0.00

C.M.C.A:

FURNITURE & FIXTURES:

As per last Balance Sheet	5,260.00	
Less: Depreciation written off	<u>526.00</u>	4,734.00

COMPUTERS:

As per last Balance Sheet	8.00	
Less: Depreciation written off	<u>3.00</u>	5.00

SCESA:

COMPUTERS:

As per last Balance Sheet	491.00	
Less: Depreciation written off	<u>196.00</u>	295.00

T.D.S on Interest:

As per last Balance Sheet		3,651.00
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CASH AND BANK BALANCES:

In Savings Account with :

Indian Bank

(Account No. 417640165 )

	11,765.94	
Cash on hand	<u>2.10</u>	11,768.04

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance Sheet

Add: Deficit as per Income and

Expenditure Account Annexed

	21,471.60	
	<u>21,471.60</u>	
Less : Adjusted as per Contra	<u>(14,128.94)</u>	7,342.66

TOTAL RUPEES 27,795.70

The above Balance Sheet and the sub-joined Income and Expenditure Account are true and correct to the best of my knowledge and belief.



*A.P. Patil*  
PRINCIPAL

PRINCIPAL SOPHIA COLLEGE  
(AUTONOMOUS)



SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To SCESA Expenses		21,207.00
To Depreciation on:		
Computer - ABE Project	0.60	
Furniture & Fixture- CMCA	526.00	
Computer - CMCA	3.00	
Computer - SCESA	196.00	725.60
		<hr/>

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 

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 21,932.60

As per our report at the foot of the Balance Sheet

For CHHOTALAL H. SHAH & CO.  
Chartered Accountants  
F.R.N. 101828W

*P. B. Desai*

PARTNER  
PANKTI B. DESAI  
CHARTERED ACCOUNTANT  
Membership No. 165192

MUMBAI  
Date : 18 SEP 2023



OF WOMEN IN INDIA, MUMBAI  
EX-STUDENTS ASSOCIATION  
FOR THE YEAR ENDED 31ST MARCH, 2023

INCOME

By Interest on Bank account	461.00
By Deficit carried over to Balance Sheet	21,471.60

TOTAL RUPEES 21,932.60



*A.P. Patil*  
PRINCIPAL

PRINCIPAL SOPHIA COLLEGE  
(AUTONOMOUS)



ATTESTED TRUE COPY  
*A.P. Patil*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

SOCIETY FOR THE HIGHER EDUCATION  
SOPHIA COLLEGE  
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To Balance as on 01.04.2022		
In Savings Account with :		
Indian Bank		
(Account No. 417640165)	13,441.94	
Cash on hand	<u>11,572.10</u>	25,014.04
To Interest on Bank account		461.00
To Life Membership fees		<u>7,500.00</u>

Accounting Policies and Notes on Accounts  
(As per Schedule 'A' attached)

TOTAL RUPEES 32,975.04

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H. SHAH & CO.  
Chartered Accountants  
F.R.N. 101828W

*P. B. Desai*

PARTNER  
PANKTI B. DESAI  
CHARTERED ACCOUNTANT  
Membership No. 165192

MUMBAI  
Date : 18 SEP 2023



ATTESTED TRUE COPY  
*A. P. Patil*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.



OF WOMEN IN INDIA, MUMBAI  
EX -STUDENTS ASSOCIATION  
FOR THE YEAR ENDED 31ST MARCH, 2023

PAYMENTS

By <u>SCESA Expenses</u>		
Refreshment Expenses	11,105.00	
Telephone Expenses	<u>10,102.00</u>	21,207.00
By <u>Balance as on 31.03.2023</u>		
In Savings Account with :		
Indian Bank		
(Account No. 417640165)	11,765.94	
Cash on hand	<u>2.10</u>	11,768.04
	TOTAL RUPEES	<u><u>32,975.04</u></u>

The above Statement is true and correct to the best of my knowledge and belief.



*A. P. Pahi*  
PRINCIPAL

PRINCIPAL SOPHIA COLLEGE  
(AUTONOMOUS)



ATTESTED TRUE COPY  
*A. P. Pahi*  
PRINCIPAL  
SOPHIA COLLEGE,  
(AUTONOMOUS)  
MUMBAI-400 026.

SOCIETY FOR THE HIGHER EDUCATION OF WOMEN IN INDIA, MUMBAI  
SOPHIA COLLEGE EX-STUDENTS' ASSOCIATION

SCHEDULE 'A'

Notes on Accounts forming part of the accounts for the year ended 31.03.2023

**A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:**

**SIGNIFICANT ACCOUNTING POLICIES:**

Method of Accounting:

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

**2 Fixed Assets & Depreciation:**

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) A.B.E. Project - Computer	40%
b) C.M.C.A. - Furniture & Equipment	10%
c) C.M.C.A. - Computer	40%
d) SCESA - Computers	40%

For CHHOTALAL H. SHAH & CO.  
Chartered Accountants  
F.R.N. 101828W

*P. B. Desai*  
PARTNER

**PANKTI B. DESAI**  
CHARTERED ACCOUNTANT  
Membership No. 165192

*A.P. Patil*  
PRINCIPAL

Mumbai :  
Date: **18 SEP 2023**

**PRINCIPAL SOPHIA COLLEGE  
(AUTONOMOUS)**



**ATTESTED TRUE COPY**  
*A.P. Patil*  
PRINCIPAL  
SOPHIA COLLEGE  
(AUTONOMOUS)  
MUMBAI-400 026.